

**KALAMAZOO FOUNDATION FOR EXCELLENCE
BOARD OF DIRECTORS
FINANCE COMMITTEE**

MINUTES

Meeting of April 25, 2022

The meeting of the Kalamazoo Foundation for Excellence (KFFE) Finance Committee was called to order at 12:38 p.m. in the Community Room of City Hall by President Calderon-Huezo; Treasurer Carrel, and Chief Financial Officer Vicenzi were present. Directors Washington and Vice President Ritsema were not present.

A quorum was present.

Manager Brown read the current rules for public comment from the agenda packet.

Minutes of the December 20, 2021, and January 31, 2022, meetings were moved for approval by Treasurer Carrel and seconded by CFO Vicenzi. The motion was approved by unanimous voice vote.

Items of the annual independent financial compliance review were presented by Manager Brown and CFO Vicenzi. CFO Vicenzi moved, and Treasurer Carrel seconded, to approve the items. The motion was approved by unanimous voice vote.

The 2021 Q4 Draft Report of the FFE Investment Subcommittee was presented by CFO Vicenzi. Treasurer Carrel moved, and CFO Vicenzi seconded, to include the report in the Finance Committee's report to the Board of Directors at its next meeting. The motion was approved by unanimous voice vote.

The text meeting is scheduled for Monday, August 29, 2022, at 2 p.m.

No public comments.

No old business.

President Calderon-Huezo adjourned the meeting at 12:57 p.m.

Minutes Drafted: April 25, 2022.

Minutes Approved: 8.29.22

Steve Brown
Steve Brown, Recording Secretary