

Agenda

Downtown Economic Growth Authority

Board of Directors



City of Kalamazoo

Monday, December 18, 2023

3:00 PM

The Community Room at City Hall - 241 W. South Street

A. CALL TO ORDER/ROLL CALL

1. Purpose Statement:

The purpose of this Downtown Development Authority is to halt property value deterioration and promote economic growth within its business district, to increase property value.

The purpose of this Downtown Economic Growth Authority is to correct and prevent deterioration in residential, commercial, and industrial areas, to authorize the acquisition and disposal of interests in real and personal property; to authorize the creation and implementation of development plans and development areas.

The Kalamazoo DDA and DEGA, acting in concert, have set forth the strategic objective of focusing its resources on improving “**The First 16 Feet**”, a three-dimensional volume of space including buildings **ground floor façade**, the **frontage** that exists between the façade and the common space, and the **common space** that provides access to and through the district.

B. ADOPTION OF FORMAL AGENDA

C. APPROVAL OF MINUTES

1. Approval of the minutes from the meeting of the Downtown Economic Growth Authority Board on November 20, 2023. (**Action: Motion to approve**)

D. REPORTS AND PRESENTATIONS

1. Financial Report (**Action: Motion to Approve the Financial Report as Presented**)

E. DISCUSSION/ACTION ITEMS

1. 266 E Michigan - DEGA Step Aside Request (**Action: Motion to Approve the 266 E Michigan - DEGA Step Aside Request**)
2. Amendment to Tax Increment Financing Plan (**Action: Motion to Approve Amendment to Tax Increment Financing Plan**)
3. Service Agreement Between DDA/DEGA and The City of Kalamazoo (**Action: Motion to Approve the Service Agreement Between DDA/DEGA and The City of Kalamazoo**)
4. 2024 DEGA Budget (**Action: Motion to Approve the 2024 DEGA Budget**)
5. 2024 DDA/DEGA Board Meeting Calendar (**Action: Motion to Approve the 2024 DDA/DEGA Board Meeting Calendar**)

F. PUBLIC COMMENTS

G. DIRECTORS' COMMENTS

H. ADJOURNMENT