

**KALAMAZOO FOUNDATION FOR EXCELLENCE
BOARD OF DIRECTORS
FINANCE COMMITTEE**

MINUTES

Meeting of December 11, 2023

- A. The meeting of the Kalamazoo Foundation for Excellence (KFFE) Finance Committee was called to order at 2:03 p.m. in the Community Room of City Hall by Vice President Ritsema; Treasurer Carrel, Directors Balkema and Washington, and Chief Financial Officer Vicenzi were present; President Calderon-Huezo joined once the meeting was started. A quorum was present.
- B. The draft minutes of the October 9, 2023, meeting were moved for approval by CFO Vicenzi and seconded by Director Washington. The motion was approved by unanimous voice vote.
- C. Reports and Communications.
- D. Regular Agenda
 - 1. The FFE Investment Subcommittee Q3 2023 report and endowment projections were received without action by the committee.
- E. No public comments.
- F. No board comments.
- G. Vice President Ritsema adjourned the meeting at 2:13 p.m.

The next meeting is scheduled for Monday, January 29, 2024, at 2 p.m.

Minutes Drafted: December 11, 2023.

Minutes Approved: ____4/8/2024____

____Steve Brown____
Steve Brown, Recording Secretary