

Agenda

Downtown Development Authority

Board of Directors



City of Kalamazoo

Monday, June 17, 2024

3:00 PM

245 N Rose Suite 100, Kalamazoo, MI 49006

A. CALL TO ORDER/ROLL CALL

B. PURPOSE STATEMENT

The purpose of this Downtown Development Authority is to halt property value deterioration and promote economic growth within its business district, to increase property value. The purpose of this Downtown Economic Growth Authority is to correct and prevent deterioration in residential, commercial, and industrial areas, to authorize the acquisition and disposal of interests in real and personal property; to authorize the creation and implementation of development plans and development areas. The Kalamazoo DDA and DEGA, acting in concert, have set forth the strategic objective of focusing its resources on improving “The First 16 Feet”, a three-dimensional volume of space including buildings ground floor façade, the frontage that exists between the façade and the common space, and the common space that provides access to and through the district.

C. ADOPTION OF FORMAL AGENDA

D. APPROVAL OF MINUTES

1. Approval of the minutes from the meeting of the Downtown Development Authority Board on May 20, 2024. (**Action: Motion to approve**)

E. REPORTS AND PRESENTATIONS

1. Financial Report - Steve Vicenzi, City of Kalamazoo, CFO (**ACTION: Motion to Accept**)

F. DISCUSSION/ACTION ITEMS

1. Resolution to Approve the Sale of Property and Execution of a Real Estate Sales Agreement for the Purchase of Arcadia Creek Parcels (**ACTION: Motion to Adopt**)

G. PUBLIC COMMENTS

H. DIRECTOR COMMENTS

I. ADJOURNMENT