

Agenda

Downtown Economic Growth Authority

Board of Directors

City of Kalamazoo



Monday, December 16, 2024

3:00 PM

Main Conference Room at Community Planning and Economic Development -
245 N Rose St

A. CALL TO ORDER/ROLL CALL

1. Purpose Statement:

The purpose of this Downtown Development Authority is to halt property value deterioration and promote economic growth within its business district, to increase property value.

The purpose of this Downtown Economic Growth Authority is to correct and prevent deterioration in residential, commercial, and industrial areas, to authorize the acquisition and disposal of interests in real and personal property; to authorize the creation and implementation of development plans and development areas.

The Kalamazoo DDA and DEGA, acting in concert, have set forth the strategic objective of focusing its resources on improving “The First 16 Feet”, a three-dimensional volume of space including buildings ground floor façade, the frontage that exists between the façade and the common space, and the common space that provides access to and through the district.

B. ADOPTION OF FORMAL AGENDA

C. APPROVAL OF MINUTES

1. Approval of the minutes from the meeting of the Downtown Economic Growth Authority Board on November 18, 2024. (**Action: Motion to approve**)

D. REPORTS AND PRESENTATIONS

1. Motion to accept the Downtown Economic Growth Authority's October 2024 financial report.
2. City of Kalamazoo Economic Development Strategy Presentation - Jerri Burdue

3. **Committee Reports**
 1. Events and Marketing Committee
 2. Ambassador Program Committee
 3. Finance Committee
 4. Business Recruitment and Retention Committee
 5. Executive Committee
4. Downtown Report - December 2024

E. DISCUSSION/ACTION ITEMS

1. Motion to approve the Consolidated Loan Agreement between the Downtown Economic Growth Authority and the City of Kalamazoo in substantially the form presented at this meeting and to authorize the Board Chair to finalize and sign the agreement (**Motion to Approve**).
2. Motion to approve the acceptance of a \$20,000 donation from the Hall Foundation to support the waste and recycling program in downtown Kalamazoo (**Motion to Approve**)
3. Motion to approve a budget amendment to increase the 2024 Downtown Economic Growth Authority budget by \$40,853.12 (**Motion to Approve**)
4. Motion to approve the Downtown Economic Growth Authority 2025 Board and Committee meeting calendar as presented (**Motion to Approve**)

F. PUBLIC COMMENTS

G. DIRECTOR COMMENTS

H. ADJOURNMENT