

# Agenda

## Downtown Economic Growth Authority

### Board of Directors



City of Kalamazoo

Monday, January 27, 2025

3:00 PM

Main Conference Room at Community Planning and Economic Development

#### A. CALL TO ORDER/ROLL CALL

##### 1. Purpose Statement:

The purpose of this Downtown Development Authority is to halt property value deterioration and promote economic growth within its business district, to increase property value.

*The purpose of this Downtown Economic Growth Authority is to correct and prevent deterioration in residential, commercial, and industrial areas, to authorize the acquisition and disposal of interests in real and personal property; to authorize the creation and implementation of development plans and development areas.*

The Kalamazoo DDA and DEGA, acting in concert, have set forth the strategic objective of focusing its resources on improving “The First 16 Feet”, a three-dimensional volume of space including buildings ground floor façade, the frontage that exists between the façade and the common space, and the common space that provides access to and through the district.

#### B. ADOPTION OF FORMAL AGENDA

#### C. APPROVAL OF MINUTES

1. Approval of the minutes from the meeting of the Downtown Economic Growth Authority Board on December 16, 2024. (**Action: Motion to approve**)

#### D. REPORTS AND PRESENTATIONS

1. Financial Report - November 2024
2. Committee Reports
3. Downtown Report

**E. DISCUSSION/ACTION ITEMS**

1. Motion to approve an amendment to the Downtown Economic Growth Authorities FY2025 budget to reflect an increase of \$60,000, consisting of \$20,000 in revenue from the Hall Foundation and \$40,000 from the City's General Fund, and an increase of \$60,000 in expenditures to the Professional and Contractual Services line item to support the downtown waste and recycling program.

**F. PUBLIC COMMENTS****G. DIRECTOR COMMENTS****H. ADJOURNMENT**