

Agenda

Northside Cultural Business District Authority Board of Directors



City of Kalamazoo

Thursday, September 11, 2025

6:00 PM

Northside Association for Community Development, 612 N. Park Street

- A. CALL TO ORDER/ROLL CALL
- B. ADOPTION OF AGENDA
(Action: Motion to approve the agenda)
- C. APPROVAL OF MINUTES
- D. PUBLIC COMMENTS
- E. DIRECTOR COMMENTS
- F. NEW BUSINESS
- G. UNFINISHED BUSINESS
 - 1. 2026 TIF Budget
 - 2. 2026 NCBDA Budget
 - 3. Step Aside Request
- H. COMMUNICATIONS AND ANNOUNCEMENTS
- I. STAFF REPORTS AND UPDATES
- J. ADJOURNMENT

NCBDA 2026 Draft Budget

Revenue	2024 Projected Revenue	2024 Actual Revenue	2024 Fund Balance	2025 Projected Revenue	2025 Actual Revenue	2025 Fund Balance	2026 Projected Revenue	2026 Actual Revenue	2026 Projected Budget	NOTES
Tax Increment Financing	10858.00	11514.58	11514.58	20171.89	20171.89	20171.89	20696.36 <i>(per City Assessor estimated 2.6% increase)</i>	TBD	51855.85 <i>(Current Fund Balance + 2026 Projected Revenue)</i>	Estimate ONLY. Final numbers will be in June 2026.
Total Revenue	10858.00	11514.58	11514.58	20171.89	20171.89	20171.89	20696.36	TBD	51855.85	
Expenses	2024 Projected Expenses	2024 Actual Expenses	2024 Budget Balance	2025 Projected Expenses	2025 Actual Expenses	2025 Budget Balance	2026 Projected Expenses			
Events	200.00	26.98	173.02	200.00	0.00	200.00	2240.00			
Postage	200.00	0.00	200.00	200.00	0.00	200.00	150.00			
Professional Development	2458.00	0.00	2458.00	5000.00	0.00	5000.00	5760.00		Board and development trainings	
Professional and Contractual Services	5000.00	0.00	5000.00	5000.00	0.00	5000.00	5760.00			
Administrative Fees	500.00	500.00	0.00	500.00	0.00	500.00	500.00		City bookkeeping services	
Advertising and Promotion	2500.00	0.00	2500.00	5000.00	0.00	5000.00	760.00		Printed materials and marketing	
Programming and Community Development	0.00	0.00	0.00	0.00	0.00	0.00	25696.36		Neighborhood business supports	
TOTAL EXPENSES	10858.00	526.98	10331.02	17900.00	0.00	17900.00	40866.36			
FUND BALANCE		10987.6			20171.89				total TIF revenue '24 & '25	31159.49