

**KALAMAZOO FOUNDATION FOR EXCELLENCE
BOARD OF DIRECTORS
AUDIT SUBCOMMITTEE**

MINUTES

Meeting of September 15, 2025

- A. Call to Order
 - 1. The meeting of the Kalamazoo Foundation for Excellence (KFFE) Audit Subcommittee was called to order at 2:00 p.m. in the Community Room of City Hall by Treasurer Balkema. Directors Carrel and McKague and Secretary Bostrom were present. President Calderon-Huezo and CFO Vicenzi were excused. A quorum was present.
 - 2. Approval of Agenda
 - i. Secretary Bostrom moved, and Director McKague seconded, approval of the agenda. The motion was approved by unanimous vote.
 - 3. Welcome Guests
 - i. Mark Lockwitz CPA, Principal, Maner Costerisan.
- B. Approval of Minutes
 - 1. Secretary Bostrom moved, and Director McKague seconded, approval of the March 24, 2025, minutes, with the correction of Secretary Bostrom's title. The motion was approved by unanimous vote.
- C. Reports and Communications
- D. Regular Agenda
 - 1. Receive and review the Fiscal Year 2024 form 990.
 - 2. Waive audit tactic to change audit firm every five years because the FFE as a functionally integrated of the non-profit of the City utilizes the same audit firm. The FFE will follow the City's auditor preference. The motion was approved by unanimous vote.
- E. No public Comments.
- F. Board Member Comments
- G. President Bostrom adjourned the meeting at 2:35 p.m.

The next meeting is tentatively scheduled for Monday, December 15, 2025, at 2 p.m.

Minutes Drafted: September 15, 2025.

Minutes Approved: 12/15/2025

Steve Brown
Steve Brown, Recording Secretary