

Agenda

Economic Development Corporation

Board of Directors



City of Kalamazoo

Thursday, December 18, 2025

7:45 AM

CPED Main Conference Room - 245 N. Rose Street, Suite 100

A. CALL TO ORDER/ROLL CALL

B. ADOPTION OF FORMAL AGENDA

C. APPROVAL OF MINUTES

1. Approval of the minutes of the Economic Development Corporation special meeting on December 11, 2025. **(Action: Motion to Approve)**

D. PUBLIC COMMENTS

E. DIRECTOR COMMENTS

F. NEW BUSINESS

1. Adoption of the Economic Development Corporation Board of Directors 2026 Meeting Schedule. **(Action: Motion to Adopt the 2026 Meeting Schedule of the Economic Development Corporation).** *(5 min)*

G. UNFINISHED BUSINESS

1. Friendship Village of Kalamazoo Project Bond Authorizing Resolution **(Action: Motion to adopt the resolution authorizing the issuance and sale of limited obligation revenue bonds (Friendship Village of Kalamazoo Project), series 2026 in an aggregate principal amount not to exceed \$120,000,000, for the purpose of making a loan to Lifecare, Inc. dba Friendship Village, a Michigan Nonprofit Corporation, for the purposes described herein; authorizing the execution and delivery of the loan agreement, the cold indenture, the bond purchase agreement, and approving certain other documents with respect thereto; approving distribution of the preliminary official statement and the official statement; and authorizing and determining other matters relative thereto.)** *(3-5 min)*

2. Social Equity Cannabis Chamber Annual Presentation *(20 min)*
3. Adoption of a Resolution Approving of Social Equity Fund 2026 Budget (**Action: Motion to Approve the 2026 Social Equity Fund Budget.**) *(5 min)*

H. COMMUNICATIONS AND ANNOUNCEMENTS

1. Correspondence from Jerrid Burdue *(5 min)*

I. STAFF REPORTS AND UPDATES

J. ADJOURNMENT