



CITY OF KALAMAZOO EMPLOYEES' RETIREMENT SYSTEM

PENSION BOARD OF TRUSTEES MEETING

Wednesday, September 3, 2025 at 8:00 a.m.

2nd Floor Community Room, Kalamazoo City Hall

MINUTES

A meeting of the Pension Board of Trustees was called to order by Jim Ritsema at 8:01am on Wednesday, September 3, 2025, in the third-floor conference room of City Hall.

Members Present: Jim Ritsema, Randy Eberts, Michelle Emig, Charles Mason

Members Absent: Qianna Decker

Also Present: Steve Vicenzi, Director of Management Services/CFO; Melissa Fuller, Deputy Director of Management Services

Approval of Minutes

Charles Mason motioned, and Michelle Emig supported approving the Pension Board minutes of Wednesday, March 5, 2025. The motion was passed unanimously by voice vote.

Public Comment

None.

2025 Q3 Approval of Retirement Applications

Last Name	First Name	Group	Date	Type	Benefit \$	Method	FAC	Yrs	PRA
Slagter-Enaohwo	Jessica	NBU	4/1/2022	Deferred	\$555.22	Deferred	\$54,999.74	5.750	no
Khillah	John	KPSOA	2/4/2023	Deferred	\$1,845.59	Deferred	\$90,444.83	10.917	no
Hadley	Jessica	ex-spouse	1/1/2025	Regular	\$1,053.40	EDRO - J. Hadley			no
Stephenson	Tammy	KPSOA	1/1/2025	Deferred - Now Drawing	\$1,829.92	Joint & 50% Survivor Pop-up	\$65,977.03	16.583	no
Bell	Tracy	NBU	1/30/2025	Early	\$1,316.29	Joint & 100% Survivor Pop-up	\$76,053.62	13.000	yes
Herbert	Rebecca	KPSOA	2/19/2025	Regular	\$4,766.67	Joint & 100% Survivor Pop-up	\$90,014.82	25.000	yes
Duggan	Donna	NBU	3/4/2025	Regular	\$1,271.84	Straight Life	\$102,087.63	6.500	yes
Eldridge	James	KMEA	3/18/2025	Regular	\$1,858.51	Straight Life	\$75,315.47	12.583	yes
Dalrymple	Dixie	KMEA	4/25/2025	Regular	\$2,422.65	Joint & 100% Survivor Pop-up	\$49,790.80	31.417	yes
Larkin	Richard	NBU	5/20/2025	Regular	\$4,965.55	Joint & 50% Survivor Pop-up	\$79,380.64	34.500	yes
Hamess	Kelsey	NBU	5/22/2025	Deferred	\$412.87	Deferred	\$88,480.54	3.417	no
Lopez	Ramon	AFSCME	5/28/2025	Regular	\$3,570.98	Straight Life	\$84,269.57	31.750	yes
Pogue	Daniel	AFSCME	8/1/2025	Deferred - Now Drawing	\$824.40	Straight Life	\$46,336.54	10.187	no

Charles Mason motioned, and Michelle Emig supported approving the retirement applications. The motion passed unanimously by voice vote.

2025 Q3 Approval of Refund Applications

Last Name	First Name	Amount	Group	Date	Method	Service time	Termination Date
Kyle	Paige	\$2,297.36	NBU	04/21/25	Rollover	8 months 20 days	06/24/22
Phares	Hunter	\$1,479.73	KPSOA	04/21/25	Distribution	8 months 2 days	01/09/25
Bishop	Devanny	\$83.53	KMEA	04/28/25	Return to Trust	2 months 4 days	09/01/21
Chucta	Mark	\$233.56	AFSCME	04/28/25	Return to Trust	1 year 1 month 17 days	09/21/21
Compton	Christopher	\$37.93	KMEA	04/28/25	Return to Trust	2 months 8 days	04/30/21
Gorostieta-Beac	Bonifacio	\$64.78	KPSOA	04/28/25	Return to Trust	9 days	01/28/21
Ozanich	Colin	\$104.82	KMEA	04/28/25	Return to Trust	2 months 12 days	11/04/21
Thrasher	Scott	\$110.41	KMEA	04/28/25	Return to Trust	1 year 2 months 10 days	03/10/21
Wines-Masi	Khalil	\$80.34	AFSCME	04/28/25	Return to Trust	1 month 20 days	02/03/21
Wright	Brandon	\$98.76	AFSCME	04/28/25	Return to Trust	2 months 21 days	09/28/21
Duncan	Drew	\$579.87	KMEA	05/20/25	Rollover	10 months 15 days	01/03/25
Garcia	Elvira	\$116.91	KMEA	05/20/25	Distribution	3 months 27 days	12/06/21
Martin	Richard	\$15,658.32	KPSOA	05/20/25	Distribution	5 years 1 month 3 days	02/09/25
Leake	Rashida	\$42.35	KMEA	06/05/25	Return to Trust	1 month 15 days	06/18/21

Michelle Emig motioned, and Charles Mason supported approving the refund applications. The motion was passed unanimously by voice vote.

2025 Q3 Approval of Military Buy-Back Applications

1. Alan Oxhandler

Jim Ritsema motioned, and Charles Mason supported the approval of the prior military buy-back application.

2. Chad Miller

Charles Mason motioned, and Michelle Emig supported the approval of the prior military buyback application.

3. Dennis Ferguson

Jim Ritsema motioned, and Charles Mason supported the approval of the prior military buyback application.

4. Matthew Schmidt

Charles Mason motioned, and Michelle Emig supported the approval of the prior military buyback application.

5. Scott Shaffer

Michelle Emig motioned, and Jeff Ritsema supported the approval of the prior military buyback application.

2025 Q3 Approval of Prior Service Buy-Back Applications

1. Matthew Konkle

Charles Mason motioned, and Michelle Emig supported the approval of the Service buyback application.

2025 Q3 Approval of Duty Disability Applications

None this quarter.

2025 Q3 Changes Due to Death (Information only)

Last Name	First Name	Date of Birth	Date of Hire	Date of Retirement	Benefit Option	Date of Death	Retiree Benefit	Beneficiary Benefit	Beneficiary Name	Beneficiary Date of Birth
Cutler	Joan	4/1/1951		7/11/2021	Alternate Payee	03/04/24	\$165.93			
Bynum	Aaron	12/27/1941	3/31/1986	6/1/2003	100% Survivor	04/01/25	\$1,008.86	\$1,008.86	Joan Bynum	5/9/1948
Taylor	Orlando	1/25/1964	7/20/1986	5/29/2019	100% Survivor Pop-up	04/13/25	\$2,971.79			
Loney	Wayne	3/30/1946	2/11/1985	8/1/1999	Straight Life (Public Safety)	04/24/25	\$9,623.48			
Hughes	Agnes	4/1/1929	4/28/1975	2/1/1996	Straight Life	04/26/25	\$1,983.53			
Bowerman	Larry	3/21/1947	12/30/1995	12/1/1995	Straight Life (Public Safety)	05/02/25	\$4,947.31			
Cutshaw	Richard	8/21/1935	10/16/1964	9/14/1992	Straight Life (Public Safety)	05/05/25	\$2,625.03	\$1,312.52	Sally Cutshaw	3/12/1942

2025 Q3 New Hires (Information only)

Last Name	First Name	Emp #	DOH	Hourly Wage	Annual Wage	Group
HOLZBERGER	COLLIN	16533	4/7/2025		\$66,586.00	NBU
SCHNEIDER	STEVEN	16532	4/7/2025	\$19.88		AFSCME
BLOWER	KACEY	16534	4/14/2025	\$19.88		AFSCME
TENNEY	SHANNON	16535	4/14/2025		\$66,586.00	NBU
BOLDEN	CHANDLER	16548	4/28/2025	\$19.88		AFSCME
FOJTIK	PETER	16546	4/28/2025	\$19.36		AFSCME
MOLL	EUDORA	16547	4/28/2025	\$19.36		AFSCME
WHITE	BRIAN	16544	4/28/2025	\$19.36		AFSCME
JENKINS	ISAAC	16553	5/5/2025		\$66,586.00	NBU
MEYERS	KENTON	16554	5/5/2025		\$66,586.00	NBU
CALLES	JOSEPH	16537	5/6/2025	\$26.73		KPSOA
FERGUSON	DENNIS	16542	5/6/2025	\$24.31		KPSOA
GABRI	IBRAHIM	16540	5/6/2025	\$24.31		KPSOA
MILLER	CHAD	16538	5/6/2025	\$24.31		KPSOA
SCHOENWETHER	IAN	16539	5/6/2025	\$24.31		KPSOA
SHIFFLETT	BRAYDEN	16543	5/6/2025	\$24.31		KPSOA
TERPSTRA	CHRISTOPHER	16541	5/6/2025	\$24.31		KPSOA
MARTON	DENNIS	16591	5/27/2025	\$19.88		AFSCME
MCCONE	DAMARCUS	16583	5/27/2025	\$19.88		AFSCME
MEISTER	JACOB	16592	5/27/2025	\$19.88		AFSCME
SAMPSON	KEVIN	16579	5/27/2025	\$18.11		KMEA
STITES	CHARLES	16593	5/27/2025	\$19.88		AFSCME
FIFER	KAYLA	16617	6/9/2025		\$79,070.00	NBU
PARSONS	AUSTIN	16618	6/9/2025	\$19.88		AFSCME
THOMAS	DARLENE	16620	6/23/2025		\$89,474.00	NBU

2024 Q4 Duty Disability (Information only)

None.

First and Second Quarter Investment Activity Period Ending March 5, 2025

Steve Vicenzi reviewed assets, and 1st & 2nd Quarter Retirement System Investment Reports

Upcoming Meetings:

Wednesday, December 10, 2025, at 8:00 am, City Hall 2nd Floor Community Room
Wednesday, March 4th, 2026, at 8:00 am, City Hall 2nd Floor Community Room
Wednesday, June 3rd, 2026, at 8:00 am, City Hall 2nd Floor Community Room
Wednesday, September 2nd, 2026, at 8:00 am, City Hall 2nd Floor Community Room
Wednesday, December 9th, 2026, at 8:00 am, City Hall 2nd Floor Community Room

Randy Eberts adjourned the meeting at 8:14 am.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Steve Vicenzi".

Steve Vicenzi, Secretary

