

**KALAMAZOO FOUNDATION FOR EXCELLENCE
BOARD OF DIRECTORS
AUDIT SUBCOMMITTEE**

MINUTES

Meeting of December 15, 2025

- A. Call to Order
 - 1. The meeting of the Kalamazoo Foundation for Excellence (KFFE) Audit Subcommittee was called to order at 2:08 p.m. in the Community Room of City Hall by President Bostrom. Directors Balkema and Carrel were present. Director Anderson was absent. A quorum was present.
 - 2. Approval of Agenda
 - i. Treasurer Balkema moved, and Director Carrel seconded, approval of the agenda. The motion was approved by unanimous vote.
 - 3. Welcome Guests
- B. Approval of Minutes
 - 1. Secretary Balkema moved, and Director Carrel seconded, approval of the September 15, 2025, minutes, with the addition of a rationale for waiving new auditor search. The motion was approved by unanimous vote.
- C. Reports and Communications
- D. Regular Agenda
 - 1. The committee reviewed and documented the annual financial accountability policy checklist. No oversights or issues were found. The policy was being followed.
- E. No public Comments.
- F. Board Member Comments
- G. President Bostrom adjourned the meeting at 2:44 p.m.

The next meeting is tentatively scheduled for Monday, March 23, 2026, at 2 p.m.

Minutes Drafted: December 15, 2025.

Minutes Approved: __3/23/2026_____

_____**Steve Brown**_____
Steve Brown, Recording Secretary